

WhitNotes™

Dr. Whit's Notes

By Dr. William H. Whitaker, II

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“So that Servant Leaders may utilize the resources I am blessed to have today rather than starting with what I began my ministry in 1995.”

Dr. William H. Whitaker, II

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Thank you and Lord bless you.

Arrive. Enjoy. Leave the Rest to Us!

Dr. William H. Whitaker, II
Founder, Director, and Ministry Trainer
CBA1: The Church Business Administration Network

YOUR CHURCH
SAMPLE BALANCE SHEET

ASSETS

CURRENT ASSETS

Checking Accounts

	General Operating	\$10,633.90
	Missions	\$3,715.27
	Payroll	\$2,553.00
	Building Fund	\$28,633.00
Total Checking		\$45,535.17

Savings

	Investment	\$5,162.00
	Money Market	\$11,634.32
Total Savings		\$16,796.32

Accounts Receivable

	Accts. Receivable	\$1,165.00
Total Accts. Receivable		\$1,165.00

Total CURRENT ASSETS

\$63,496.49

FIXED ASSETS

Buildings

	Sanctuary	\$585,634.00
	Office Annex	\$1,000,000.00
	Day Care	\$674,231.00
Total Buildings		\$2,259,865.00

Land

	Land	\$80,000.00
	Commercial Lots	\$96,000.00
Total Land		\$176,000.00

Equipment

	Office Equipment	\$1,848.00
	Office Furniture	\$98,253.00
	Church Furniture & Fixtures	\$156,018.00
	Organ	\$40,000.00
	A/V Equipment	\$3,065.00
Total Equipment		\$299,184.00

Vehicles

	Church Bus	\$45,628.00
	Church Van	\$26,874.00
Total Vehicles		\$72,502.00

Total FIXED ASSETS \$2,807,551.00

TOTAL ASSETS \$2,871,047.49

LIABILITIES, FUND PRINCIPAL, & RESTRICTED FUNDS**Accounts Payable**

	Accounts Payable	\$17,127.77
Total Accounts Payable		\$17,127.77

Payroll

	Other Deductions	\$153.00
Total Payroll		\$153.00

Long-term Liabilities

	Mortgage - Principal	\$985,052.00
	Daycare Loan - Principal	\$15,236.00
Total Long-term Liabilities		\$1,000,288.00

Fund Principal

	General Reserve	\$152,096.00
	Excess Cash Received	\$30,703.00
Total Fund Principal & Excess Cash Received		\$182,799.00

Restricted Funds

	Total Temporarily Restricted	\$0.00
	Total Permanently Restricted	\$0.00
Total Restricted Funds		\$0.00

Total Liabilities, Fund Principal, & Restricted Funds \$1,183,087.00

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